

Walton Street
Aylesbury
Bucks
HP21 7QW

Website: www.equitable.co.uk

Our ref: malt/ntr

Dear Client

Annuity:

Transfer of non-profit pension annuity business to Canada Life

You may see reports that Equitable Life has announced that it is to transfer most of its non-profit pension annuities to Canada Life. I am writing to let you know that your annuities listed above are not pensions annuities and, therefore, will not be part of the transfer.

Under the policies listed above, we will continue to make the payments and handle the administration as before.

If you have other non-profit annuities with Equitable Life which are pension annuities we will write to you under separate cover with further details.

For information, I enclose the Society's press release explaining the transfer. If you have any question on the content of this letter please call our special helpline on 0845 1202 512 (+44 1296 386242 if you are calling from overseas).

Yours sincerely

Charles Thomson
Chief Executive

Encl: Press release