

NEWS RELEASE

For immediate release
26 October 2007

Equitable Life's members approve the transfer of with-profits annuities to Prudential

Equitable Life today announced that its members have approved the proposed transfer of with-profits annuity policies to Prudential. The members voted at an Extraordinary General Meeting (EGM) held today at Church House Conference Centre, Westminster, London.

The following resolution was passed on a show of hands:

- That the proposed transfer of the with-profits annuity business of The Equitable Life Assurance Society, as described in the Policyholder Circular dated 14 September 2007 to members and policyholders of Equitable Life, be approved.

The vote on a show of hands was consistent with the proxy votes received, which were as follows:

Proxy votes received			
For (including votes at the Chairman's discretion)	Against	Votes at the discretion of other proxies	Abstain
410,450	5,758	146	1,096

Vanni Treves, Equitable Life's Chairman said: "The Board strongly recommended this transfer because we believe it to be in the interests of all our members. We are delighted that our members agree."

Charles Thomson, Equitable Life's Chief Executive added: "After this great show of support from our members, we will now ask the High Court to sanction the transfer. We remain on track to complete the process at the end of the year."

- Ends -

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