

NEWS RELEASE

For immediate release
30 November 2007

High Court approves Equitable Life's transfer of £1.8 billion with-profits annuity policies to Prudential

Equitable Life announces today that its agreement to transfer £1.8 billion* of with-profits annuity policies to Prudential has been approved by the High Court in the UK.

More than 98% of voting members supported the transfer at Equitable Life's Extraordinary General Meeting on 26 October 2007. The sanction of the High Court was the final legal step in the process (except for Channel Islands annuitants) and the transfer is planned to complete on 31 December 2007.

- Ends -

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Note to editors:

* £1.8 billion valued as at 31 December 2006.