

Fund Name and Investment Changes

Existing Equitable Fund Name	New Utmost Fund Name	Underlying investment (* new)
Sterling funds		
North American	US Equity	JPM US Research Enhanced Index Equity* Aberdeen North American Equity Enhanced Index
European	European Equity	JPM Europe (Ex-UK) Research Enhanced Index Equity* Aberdeen European Equity Enhanced Index
Far Eastern	Asia Pacific Equity	JPM Asia Pacific Equity* Aberdeen Asia Pacific Equity Enhanced Index
All-Share Tracker	UK FTSE All Share Tracker	JPM UK Equity Index* Aberdeen UK All Share Tracker
International	Global Equity	JPM Global Research Enhanced Index Equity* Aberdeen World Equity Enhanced Index
Pelican	UK Equity	JPM UK Equity Core* Aberdeen UK Equity Enhanced Index
Gilt and Fixed Interest	UK Government Bond	JPM UK Government Bond* Aberdeen Sterling Government Bond
Money	Money Market	JPM Sterling Liquidity* Aberdeen Liquidity Fund (Lux) - Sterling
Managed	Managed	JPM Multi-Asset Moderate* Mandate managed by Aberdeen Standard Investments
International Dollar funds		
Global Bond	US Dollar Global Bond	JPM Global (Ex-UK) Bond* Aberdeen World Government Bond
Global Equity	US Dollar Global Equity	JPM Global Research Enhanced Equity Index* ASI World Equity Enhanced
Irish fund		
Money	Irish Money Market	JPM Euro Liquidity* Aberdeen Liquidity Fund (Lux) – Euro
Managed	Irish Managed	JPM Multi-Asset Moderate* ASI Irish Managed Mandate
German funds		
Money	German Money Market	JPM Euro Liquidity* Aberdeen Liquidity Fund (Lux) – Euro
Managed	German Managed	JPM Multi-Asset Moderate* ASI German Managed Mandate

Objective Changes

Fund Name	Equitable Fund Objective	Utmost Fund Objective
Asia Pacific Equity	To achieve capital growth by investing mainly in Far Eastern companies (excluding Japanese).	To achieve capital growth by investing mainly in Asia Pacific companies (excluding Japanese).
US Equity	To achieve capital growth in the long term by investing mainly in North American companies.	To achieve capital growth in the long term by investing mainly in US companies.
UK Government Bond	To produce a level of income with the possibility of capital growth (if for example interest rates fall), by active investments in gilt edged and other fixed interest investments including money on deposit.	To achieve a positive return by investing primarily in a portfolio of UK Government Bonds.
UK FTSE All Share Tracker	To match closely as possible subject to the effect of charges, the capital performance and net income yield of the FTSE All-Share Index.	Aims to achieve long term capital growth and to produce a return that, before charges and expenses, matches the total return of the FTSE All Share Index.